



agritech
(India) Limited

(CIN L01110MH1993PLC073268)

05th August 2020

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Sub - Outcome of Board Meeting.
Ref - Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 05th August 2020, has approved the standalone and consolidated unaudited financial results, for the quarter ended 30th June, 2020.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of unaudited financial results, (Standalone) for the quarter ended 30th June 2020. (Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).
3. Statement of unaudited financial results, (Consolidated) for the quarter ended 30th June 2020. (Annexure-III).
4. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-IV).

The Meeting Commenced on 2:30 p.m. and Concluded on 04:00 p.m.

The above information will be made available on the Company's website www.agri-tech.in.

You are requested to take the above information on record.

Thanking You

Yours faithfully,
For Agri-Tech (India) Limited,

Rajendra Sharma
Chief Financial Officer



(India) Limited
(CIN L01115MH1903PLC073256)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30/06/2020

Rs in Lakh

S. No.	Particulars	Quarter Ended			Three Months Ended		Year Ended
		30 June 2020 Unaudited	31 March 2020 Audited	30 June 2019 Unaudited	30 June 2020 Unaudited	30 June 2019 Unaudited	31 March 2020 Audited
I	Income						
	(a) Revenue from operations	19.06	0.00	38.39	19.06	38.39	38.39
	(b) Other Income	0.00	57.93	33.77	0.00	33.77	92.10
	Total Income	19.06	57.93	72.16	19.06	72.16	130.49
II	Expenses						
	a) Cost of Material Consumed	5.87	9.97	8.66	5.87	8.66	34.77
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	(1.25)	(4.29)	(1.32)	(1.25)	(1.32)	0.00
	d) Employee Benefit Expense	6.50	4.66	5.80	6.50	5.80	24.55
	e) Finance Costs	0.01	0.00	0.00	0.01	0.00	0.00
	f) Depreciation & Amortisation Expenses	0.55	0.69	0.50	0.55	0.50	2.20
	g) Other Expenditure	9.94	(43.23)	9.79	9.94	9.79	22.06
	Total Expenses	21.62	(32.20)	23.43	21.62	23.43	83.58
III	Profit before Exceptional Items & Tax (I - II)	(2.56)	90.13	48.73	(2.56)	48.73	46.91
IV	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit Before Tax (III+IV)	(2.56)	90.13	48.73	(2.56)	48.73	46.91
VI	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Net Profit for the period (V-VI)	(2.56)	90.13	48.73	(2.56)	48.73	46.91
VIII	Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.58	0.00	0.00	0.00	0.58
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.58	0.00	0.00	0.00	0.58
IX	Total Comprehensive Income for the period (VII + VIII)	(2.56)	89.55	48.73	(2.56)	48.73	46.33
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	10113.02	10115.58	10219.84	10113.02	10219.84	10115.58
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(1.94)	(0.37)	(1.00)	(1.94)	(1.00)	(1.10)

Notes:

(1) The financial results were reviewed by the Audit Committee in meeting held on 03 August 2020 and were thereafter approved by the Board of Directors at its meeting held on 05 Aug 2020

(2) The company is dealing in one major product segment : Horticulture Crops

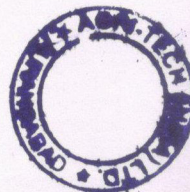
(3) The figures have been regrouped/rearranged, where ever necessary.

FOR AGRI-TECH (INDIA) LTD


Satish Kagliwal
DIRECTOR
DIN 00119601

Place : Aurangabad
Date : 05 August 2020

Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)
www.agri-tech.in



ASHOK R. MAJETHIA

BCom. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of Agri-tech (India) Limited ('the Company') for the quarter ended 30th June 2020 and year to date results for the period 1st April 2020 to 30th June 2020 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus

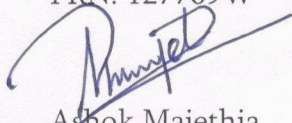


provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 5 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Basis for qualified opinion:

In respect of inter-corporate Loans / Advances, prima-facie, the company has not complied with the provisions of section 186 of the Act, in as much as these are interest free loans granted to certain parties.

For Ashok R Majethia
Chartered Accountants
FRN: 127769W



Ashok Majethia
Proprietor
M No: 124781
UDIN: 20124781AAAABM6883

Place: Aurangabad
Date: 5th August 2020

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & 3 MONTHS ENDED ON 30/06/2020

Rs in Lakh

S. No.	Particulars	Quarter Ended			Three Months Ended		Year Ended
		30 June 2020 Unaudited	31 March 2020 Audited	30 June 2019 Unaudited	30 June 2020 Unaudited	30 June 2019 Unaudited	31 March 2020 Audited
I	Income						
	(a) Revenue from operations	19.06	0.00	38.39	19.06	38.39	38.39
	(b) Other Income	0.00	57.93	33.77	0.00	33.77	92.10
	Total Income	19.06	57.93	72.16	19.06	72.16	130.49
II	Expenses						
	a) Cost of Material Consumed	5.87	9.97	8.66	5.87	8.66	34.77
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	(1.25)	(4.29)	(1.32)	(1.25)	(1.32)	0.00
	d) Employee Benefit Expense	6.50	4.66	5.80	6.50	5.80	24.55
	e) Finance Costs	0.01	0.00	0.00	0.01	0.00	0.00
	f) Depreciation & Amortisation Expenses	0.55	0.69	0.50	0.55	0.50	2.20
	g) Other Expenditure	9.94	(43.23)	9.79	9.94	9.79	22.06
	Total Expenses	21.62	(32.20)	23.43	21.62	23.43	83.58
III	Profit before Consolidation (I - II)	(2.56)	90.13	48.73	(2.56)	48.73	46.91
IV	Share in Profit/(Loss) of Associate	(73.42)	7.21	(29.74)	(73.42)	(29.74)	(79.90)
V	Profit before Exceptional Items & Tax (III - IV)	(75.98)	97.34	18.99	(75.98)	18.99	(32.99)
VI	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit Before Tax (V+VI)	(75.98)	97.34	18.99	(75.98)	18.99	(32.99)
VIII	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit for the period (VII-VIII)	(75.98)	97.34	18.99	(75.98)	18.99	(32.99)
X	Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.58	0.00	0.00	0.00	0.58
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.58	0.00	0.00	0.00	0.58
IX	Total Comprehensive Income for the period (IX + X)	(75.98)	96.76	18.99	(75.98)	18.99	(33.57)
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	11410.55	11486.53	10219.84	11410.55	10219.84	11486.53
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(3.17)	(0.25)	(1.50)	(3.17)	(1.50)	(2.44)

Notes:

(1) The financial results were reviewed by the Audit Committee in meeting held on 03 August 2020 and were thereafter approved by the Board of Directors at its meeting held on 05 Aug 2020

(2) The company is dealing in one major product segment : Horticulture Crops

(3) The share in Profit/(Loss) of Paithan Mega Food Park Pvt. Ltd. (Associate Company) wherein the company is holding 49.20 % of shares has been considered for the purpose of consolidation of financial results. However, no plot could be allotted on long term lease during the quarter because of COVID -19 hence no lease premium was generated.

(4) The figures have been regrouped/rearranged, where ever necessary.

FOR AGRI-TECH (INDIA) LTD


 Satish Kagiwal
 DIRECTOR
 DIN 00119601

 Place : Aurangabad
 Date : 05 August 2020

 Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)
 www.agri-tech.in


ASHOK R. MAJETHIA

BCom. F.C.A

CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.

Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Ind-AS financial results of Agri-tech (India) Limited ('the Holding Company' and its associate together referred to as 'the Group') for the quarter ended 30th June 2020 and year to date results for the period 1st April 2020 to 30th June 2020 ('The Statement') being submitted by the Holding Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to



inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.

4. The Consolidated Statement includes the results of M/s Paithan Mega Food Park Private Limited, an associate company.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 6 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Basis for qualified opinion:

In respect of inter-corporate Loans / Advances, prima-facie, the company has not complied with the provisions of section 186 of the Act, in as much as these are interest free loans granted to certain parties.

For Ashok R Majethia
Chartered Accountants
FRN: 127769W

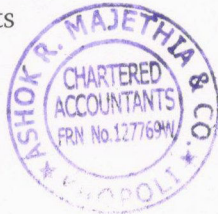


Ashok Majethia

Proprietor

M No: 124781

UDIN: 20124781AAAABN8991



Place: Aurangabad

Date: 05th August 2020